

PATHWAY FAMILY SERVICES

MINUTES FOR THE FINANCE SUB-COMMITTEE MEETING

4.15.2019

The meeting was called to order by Rick Smith, Pathway CEO/President

The following committee members were present for the meeting: Brian Conner, Fred Plane, Nathan Smith, and Rick Smith.

Finance Manager, Ashley Thompson was present to participate in the discussion.

The meeting was held at Pathway Family Services at Noon

1. Reviewed Financial Reports for January through March 2019.

- Finance Manager Ashley Thompson informed the committee of two new line items to better categorize the items. Committee members were fine with the additions.

2. Reviewed District Financial Reports January through March 2019.

3. Update on the status of the financial audit for 2018.

- The 2018 financial audit will begin Friday, April 19, 2019. The finance department has provided all of the requested preliminary paperwork to Daniels, Phillips, Vaughan, and Bock. The auditors could be on location for a week.
- Extensions for our federal and state filing of our A990 have been submitted by our audit firm.
- The audit should complete in May 2019.

4. Discussion regarding the approved 3% COLA (Cost of Living Adjustment) for 2019.

- The 3% COLA for 2019 will take effect on May 1, 2019.

5. Pending RFP with Santa Barbara County.

- We have a pending new contract with Santa Barbara County for \$130,000 to provide new service. The service is to provide Resource Support Services. If awarded the contract, the service will begin on July 1, 2019.

6. New office location in San Bernardino County update.

- Rick is currently looking for the proper location to serve San Bernardino County. We will open a new office in San Bernardino County no later than June 1, 2019.

7. Calendar dates for Committee meetings.

- July 1, 2019 & Oct 14, 2019

Motion: Fred Plane made a motion to receive the financial reports as published. The motion seconded by Brian Conner.

The meeting Adjourned at 1:30 pm

Respectfully Submitted
Nathan Smith, Secretary